

# Comox Strathcona Waste Management

## 2021 - 2025 Preliminary Financial Plan

CSWM Board Meeting  
December 3, 2020



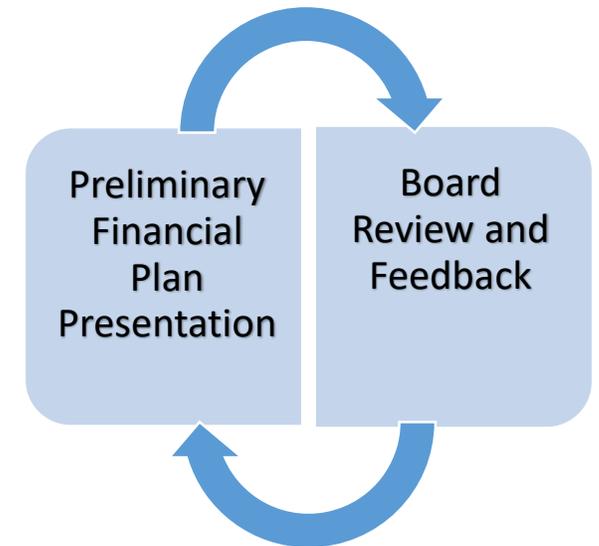
# Financial Planning Process

Preliminary  
November 2020

Proposed  
January & February 2021

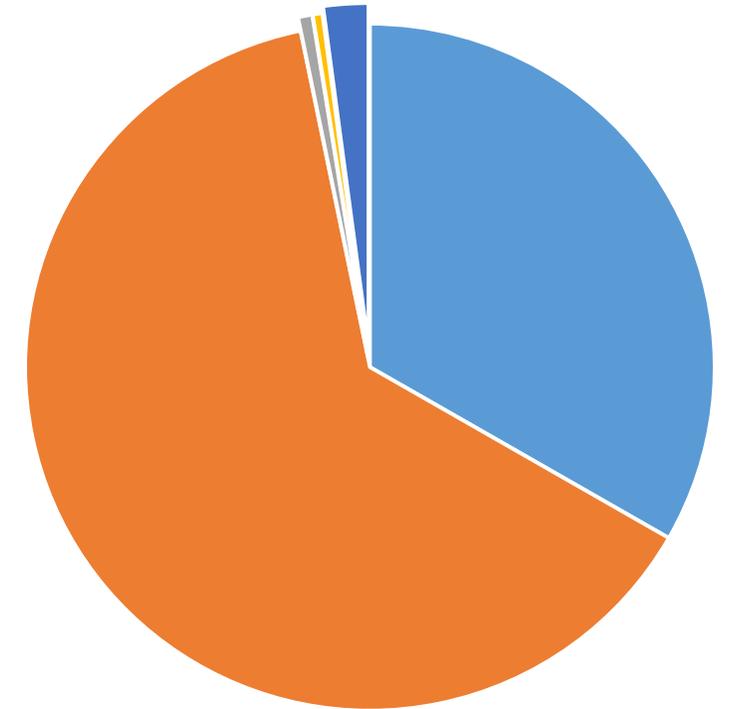
Recommended  
March 2021

- Guided by Financial Planning Policy
- CSWM board is the authority for the service
- Preliminary plan for initial review and discussion



## Revenue

- Taxation reduced from \$6M to \$5M in all five years
- In-line with September COVID-19 Response and Renewal report
- Annual taxation of \$80 per year for a \$500,000 home
- Tipping fees remain at \$140 per tonne
- Tipping fee revenue increases in 2021/22 for organics



■ Taxation ■ Tipping Fees ■ Recycle BC  
■ Scrap Metal ■ Other

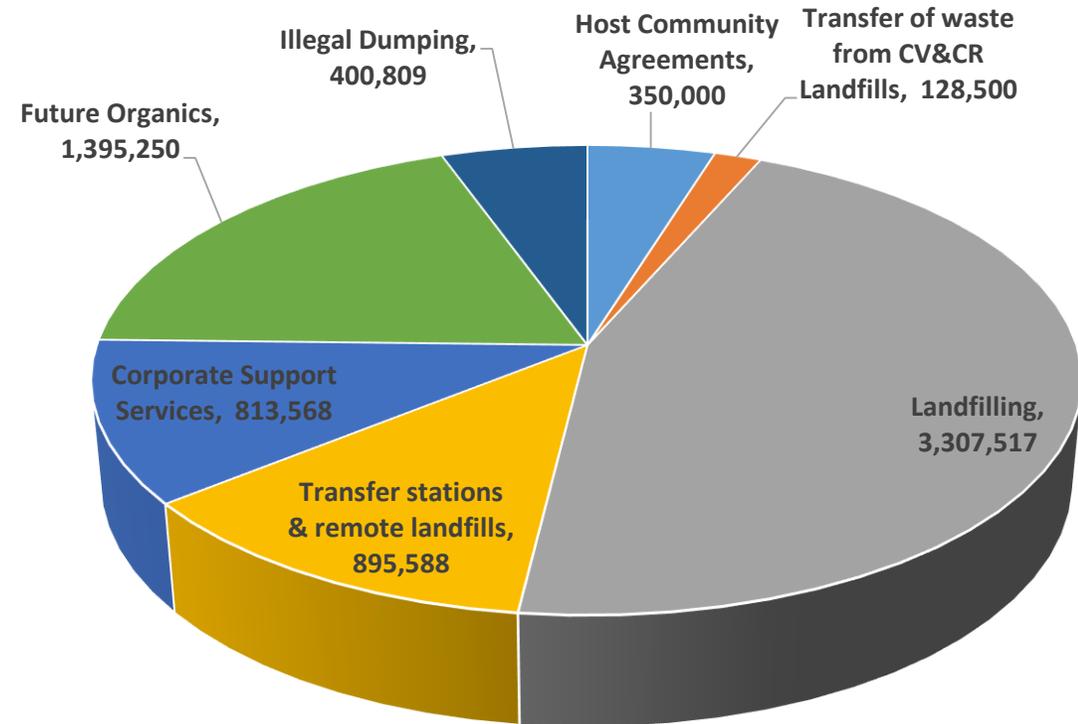
# Personnel Costs

- No new staff positions in 2021
- Salaries, wages and benefits 2%
- Allowance for sick time to match 2020
- Engineering Analyst student position (4 months)
- Minor allocation changes between services



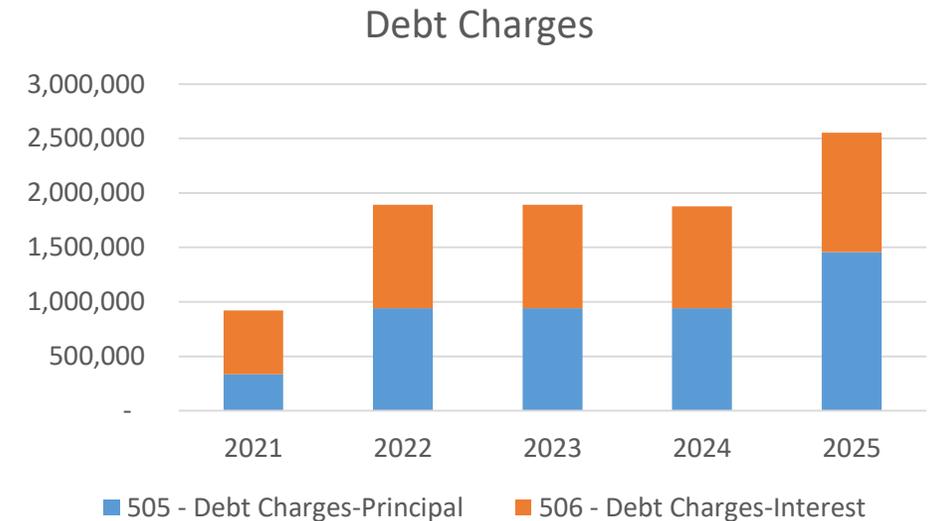
# Operational Expenses

- Operating costs reduced by \$447,000
  - COVID Response – savings of \$403,000
  - Closing depots – savings of \$175,000
  - Leachate treatment – increase of \$46,000
  - Operating contracts – increase of \$42,000
- These savings are allocated to reserves
- Operating costs increase in 2022 with implementation of organics

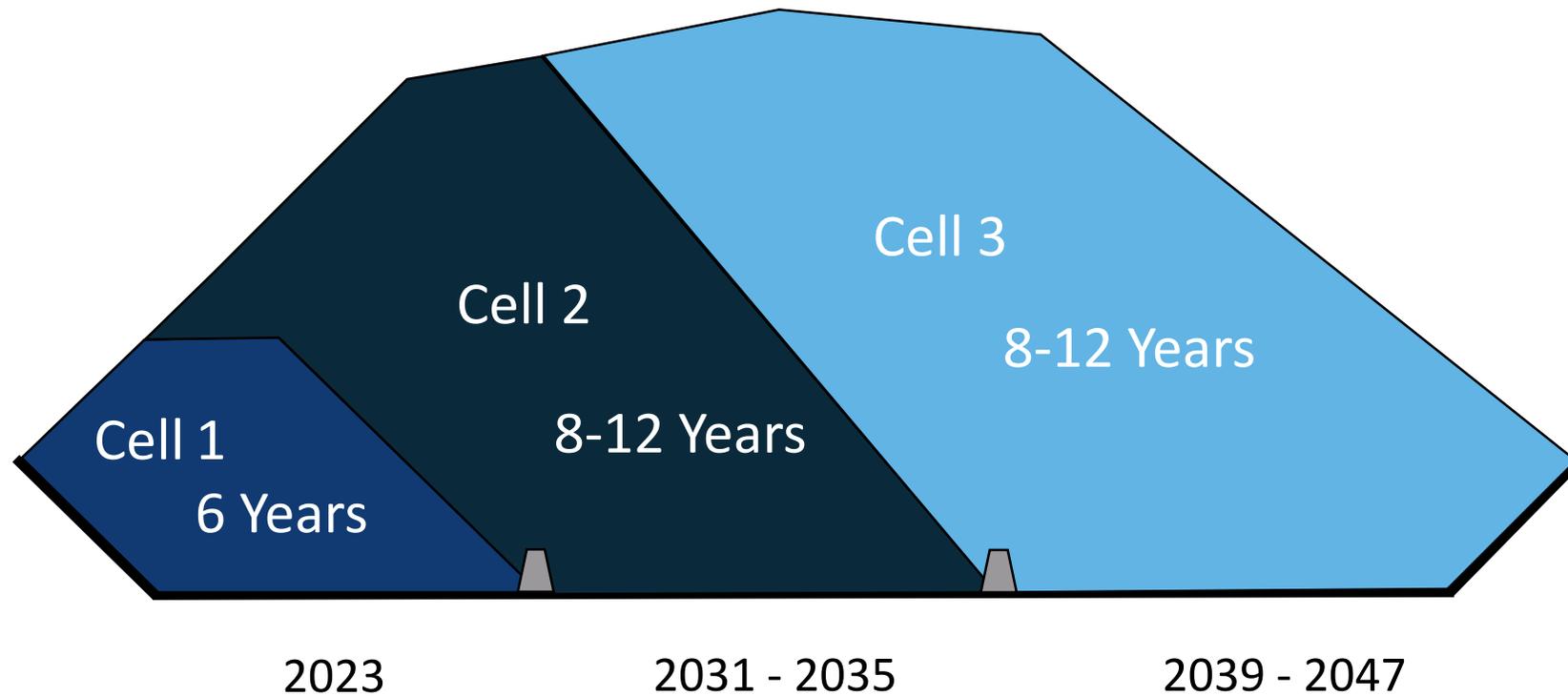


# Capital Projects

- Capital spending significant next two years
- Funding provided by grants, reserves and debt
  - Organics - **\$15.1M**, funded by grants and reserves
  - Landfill closure CRWMC - **\$11.6M**, funded by debt
  - Cell 2 CVWMC – **\$8.8M**, funded by reserves
- Debt charges (principle and interest) increasing



# Engineered Landfill Expected Lifespan



Questions?

